



The Hudson Report

The Hudson Report (“THR”) is a bi-weekly summary powered by Hudson Realty Capital.

Rate Indications*

MULTIFAMILY & SENIOR HOUSING/ SKILLED NURSING (HUD)		
	RATES AS OF 11/24/25	RATES AS OF 11/17/25
Acquisition/Refinance - 223(f) & 232 223(f)	5.37%	5.49%
New Construction/Substantial Rehabilitation - 221(d)4 & 232	5.82%	5.94%
Refinance of Existing HUD Loans - A(7)	5.37%	5.49%
HOSPITAL (HUD)		
Acquisition/ Refinance - 242 223(f)	Call For Rates	Call For Rates
New Construction/ Substantial Rehabilitation - 242	Call For Rates	Call For Rates
Refinance of Existing HUD Loans - 242 A(7)		
BRIDGE LOANS		
Multifamily, Industrial, Senior Housing, Skilled Nursing	Call For Rates	Call For Rates
CONSTRUCTION LOANS		
Multifamily, Office, Industrial	Call For Rates	Call For Rates
MARKET RATES		
10 Year UST at Time of Indications	4.04%	4.13%
1-Month Term SOFR	3.93%	3.96%
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**For current rates, please call your Hudson Realty Capital originator.*

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Word Around Town

- **HUD Secretary Scott Turner on End of the Government Shutdown**
([read full article here](#)).

In Other News

- Renters' Top Priorities Today ([read full article here](#)).
- Cap Rates Fall As Multifamily Returns Stay Ahead Of CRE Peers ([read full article here](#)).
- After The Shutdown, CRE Copes With 'Unprecedented Backlog,' Economic Pressure And Fear Of A Repeat ([read full article here](#)).

Did You Know?

HUD's 223(f) program is has a fixed interest for life of loan;
Determined at rate lock based on prevailing market conditions.

Hudson Highlights



From all of us at Hudson Realty Capital, we wish you and your loved ones a warm, joyful, and memorable Thanksgiving. May the holiday be filled with good company, great food, and moments of celebration.

Happy Thanksgiving from Hudson Realty Capital!

Our Commitment

Hudson Realty Capital strives to combine a responsive, hands-on approach to investment with a unique ability to quickly adapt to shifts in the market. While we have a new and refreshed look, our top-level client service remains the same.

Check out our website and follow us on LinkedIn for our latest updates.

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